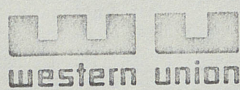
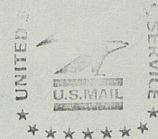


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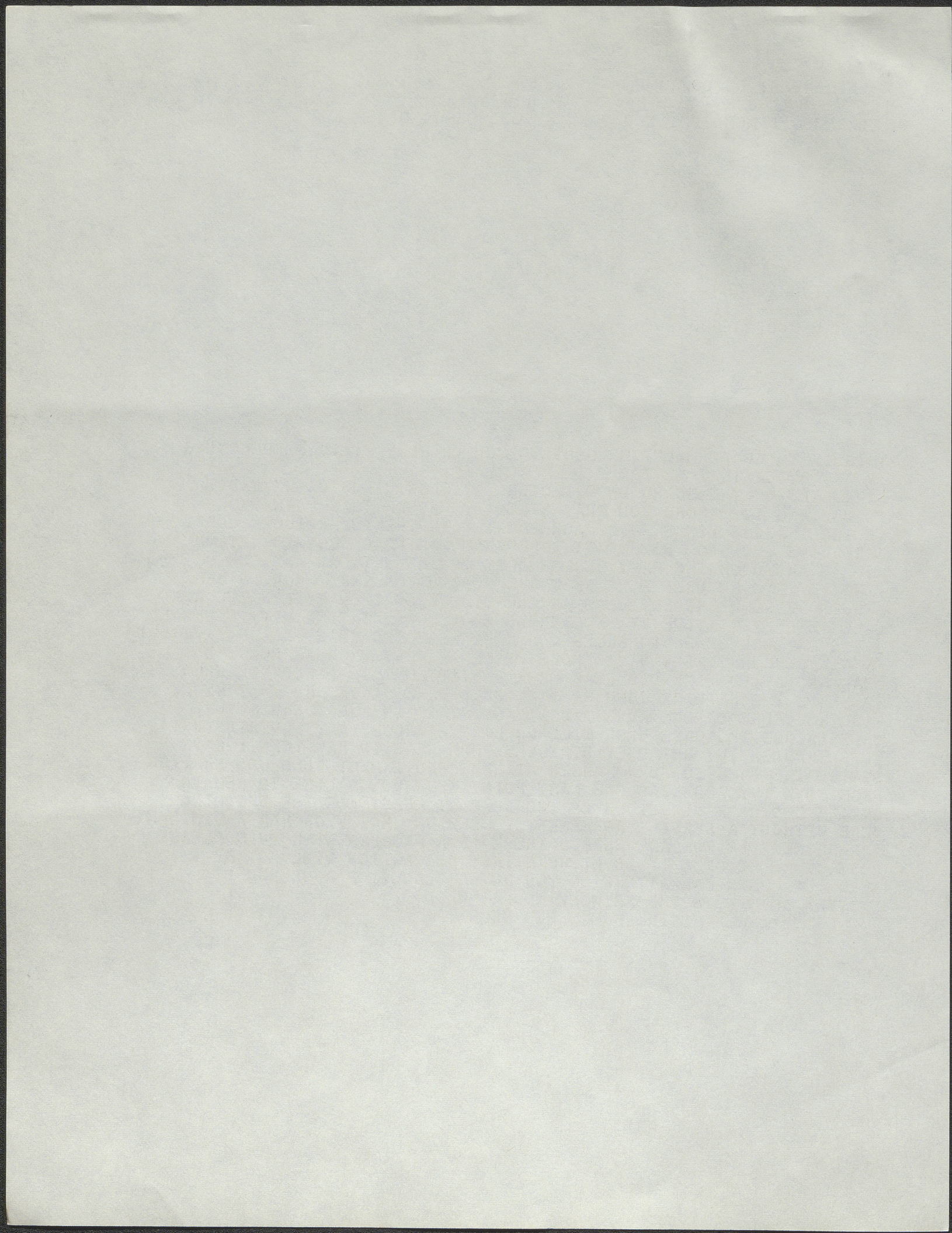
IVY NETWORK CORP
242 A YALE STATION
NEW HAVEN CT 06520

THIS IS TO CONFIRM LETTER SENT TO YOU ON JULY 31 1973 FOLLOWING
IS A COPY OF THAT LETTER
ON BEHALF OF THE BOARD OF DIRECTORS AT WKCR KINGS CROWN RADIO
IM WRITING TO INFORM YOU THAT EFFECTIVE AS OF THIS DATE WKCR
IS TERMINATING ITS SERVICE AGREEMENT WITH THE IVY NETWORK CORP.
THE ABOVE DECISION COMES AFTER SEVERAL MONTHS OF CONSIDERATION
AND IS BASED ON THE PAST PERFORMANCE OF THE NETWORK AND OUR
SENSE OF ITS FUTURE WE REACHED THE CONCLUSION THAT WKCR IS BEST
SERVED BEING REPRESENTED AS AN INDIVIDUAL STATION BY A NATIONAL
SALES REPRESENTATIVE WE HAVE EXPLORED REPRESENTATION WITH SEVERAL
FIRMS IN COLLEGE RADIO SALES AND HAVE SELECTED NEAS IN THE INTEREST
OF ALL CONCERNED I WANT TO MAKE IT CLEAR THAT WKCR APPROACHED
NEAS AND AT NO TIME DID NEAS MAKE ANY ATTEMPT TO INFLUENCE WKCR
TO LEAVE THE NETWORK JOHN HANSEN AND I WERE CONCERNED THAT HE
WAS THE CAUSE OF OUR MOVE I CAN ONLY STATE IN THE CLEAREST WAY
THIS IS NOT THE CASE WKCR WILL NO LONGER ACCEPT ANY ADVERTISING
BUYS THROUGH IVY BUT ONLY DIRECTLY FROM NEAS IN NEW YORK I HAVE
STATED THE SAME TO JOHN HANSEN AT NEAS AND EXPECT FULL COOPERATION
FROM BOTH IVY AND NEAS ONE LAST POINT WKCR WOULD LIKE TO REMAIN
ON THE BOARD OF DIRECTORS OF THE CORP AT LEAST FOR THE UPCOMING
YEAR WITHOUT A SERVICE AGREEMENT I BELEIVE THAT WKCR HAD A SIMILAR
ARRANGEMENT IF FOR ANY REASON THERE IS A PROBLEM WITH THIS PLEASE
CONTACT ME AT ONCE IT IS MY HOPE THAT OUR ACTION WILL NOT BE
SEEN AS A PERSONAL ATTACK ON YOU BUT A RESULT OF A NUMBER OF
FACTORS BOTH WITH THE NETWORK AND AT WKCR
ELLIOTT DEALE BUSINESS MANAGER WKCR

1351 EST

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IVY NETWORK CORPORATION
242-A YALE STATION
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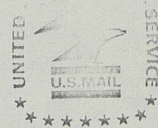
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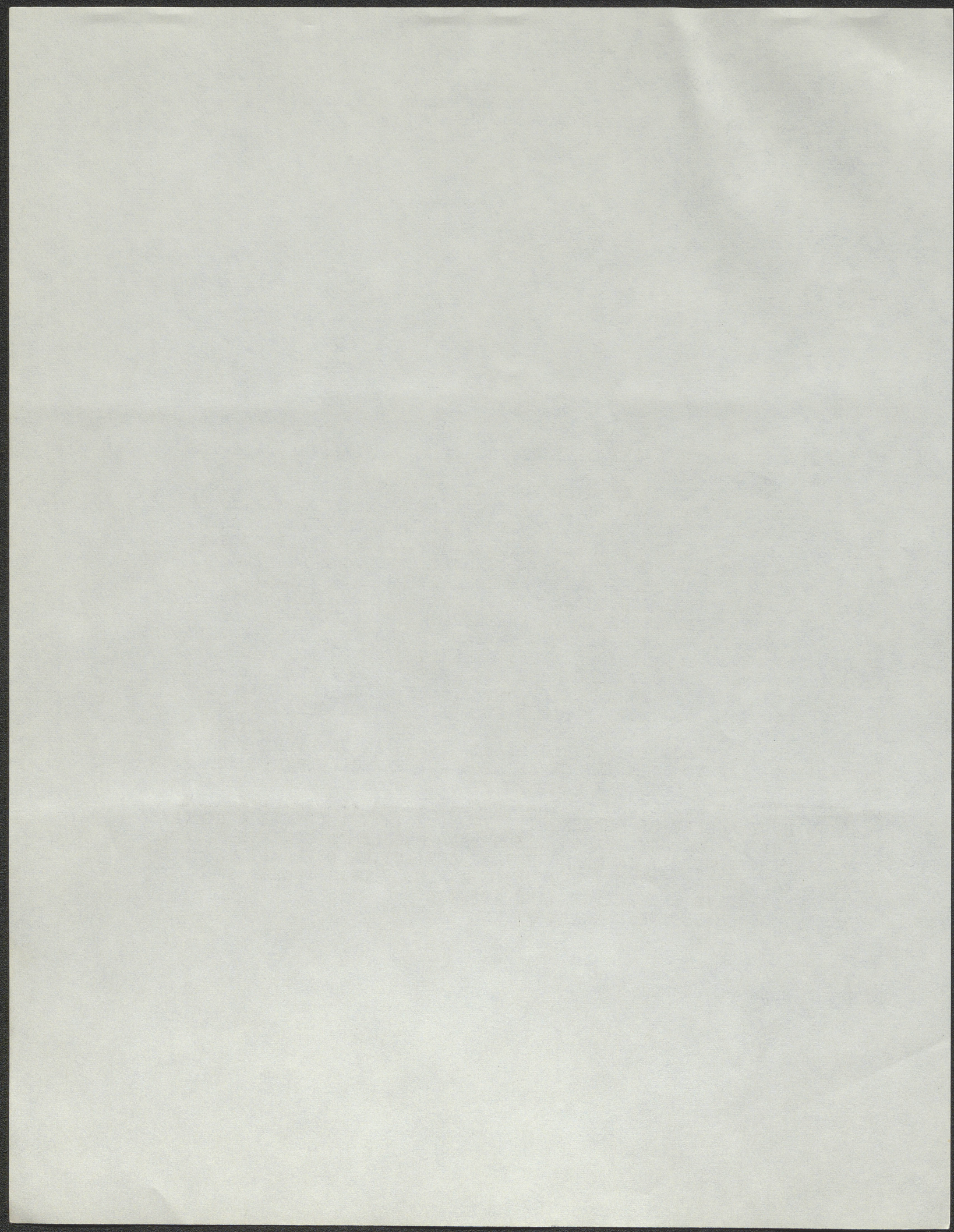
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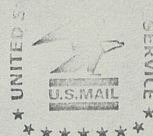
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